

# GUJARAT ELECTRICITY REGULATORY COMMISSION

## LICENSE TO TRADE IN ELECTRICITY AS AN ELECTRICITY TRADER

**No.1/Trading/GERC**

**Date: 09/09/2010**

1. The Gujarat Electricity Regulatory Commission (hereinafter referred to as “the Commission”), in exercise of the powers conferred under Section 14 of the Electricity Act, 2003 (hereinafter referred to as “the Act”), hereby grants this licence as a Category “B” trader to Global Energy Limited, (hereinafter referred to as “the licensee”) to trade in electricity as an electricity trader in the area of State of Gujarat subject to the provisions made in the Act, (in particular, Sections 17 to 22 thereof, both inclusive), the rules, general conditions of the Trading Licence specified under the Gujarat Electricity Regulatory Commission (Licensing of Electricity Trading) Regulations, 2005 and other Regulations specified by the Commission (herein after referred to as “Regulations”), including statutory amendments, alterations, modifications, reenactments thereof, which shall be read as part and parcel of this licence.
2. The trading margin in respect of the Intra-state trading of electricity, fixed by the Commission shall apply to the licensee.
3. This licence is not transferable, except in accordance with the provisions of the Act, the Rules and the Regulations.
4. (1) The licensee shall not without prior approval of the Commission—



- (a) undertake any transaction to acquire by purchase or take over or otherwise, the utility of any other licensee; or
- (b) merge its utility with utility of any other licensee;
- (2) The licensee shall not at any time assign its licence, or transfer its utility, or any part thereof, by sale, lease, exchange or otherwise without the prior approval of the Commission
- (3) Any agreement relating to any transaction referred to in sub-clause (1) and sub-clause (2) unless made with the approval of the Commission, shall be void.
5. The grant of this licence to the licensee shall not in any way hinder or restrict the right of the Commission to grant a licence to any other person within the same area for trading in electricity as an electricity trader. The licensee shall not claim any exclusivity.
6. This licence shall commence on the date of its issue and unless revoked earlier, shall continue to be in force for a period of 25 (twenty five) years.
7. The licensee may with prior intimation to the Commission, engage in any business for optimum utilisation of its assets.  
Provided that the licensee shall not engage in the business of transmission of electricity.
8. The licensee shall pay initial fee as specified by the Commission in the GERC (Fees, fines and Charges) Regulations, 2005 and



thereafter they shall pay annual fee as per the aforesaid regulations and amendment made in it from time to time.

For the purpose of this clause the “year” means a period of twelve months from 1<sup>st</sup> April of a calendar year to 31<sup>st</sup> March of the following calendar year.

9. The provisions contained in Sections 19 to 22, both inclusive, of the Act shall apply to the licensee with regard to revocation of licence and sale of his utility.
10. The licensee shall, as per Regulation No. 13 of GERC (Licensing of Electricity Trading) Regulations, 2005, make available a copy of the licence for public inspection during working hours at his principal office located within the area of trading. The licensee shall, within a period of thirty (30) days from the grant of licence, make available for sale, printed copies of the licence, at a reasonable price, not exceeding photocopying charges.
11. The licensee shall supply such information as may be called for by the Commission from time to time.

**Sd/-**  
**[Dr. Ketan Shukla]**  
**SECRETARY**  
**GUJARAT ELECTRICITY REGULATORY COMMISSION**

